

The Scottish Investment Trust PLC

BOARD DIVERSITY POLICY

The Company recognises the need to consider the diversity of its staff and its board of directors. As a general principle, the board will show no bias for age, gender, race, sexual orientation, marital status, religion, nationality, ethnic or national origins, or disability in considering the appointment of staff or board members.

The structure, size and composition of the board are reviewed at least annually by the nomination committee ensuring an appropriate balance of skills, experience, independence and knowledge. In considering new appointments to the board, the committee recognises the benefits of diversity on the board, including gender. The committee will consider both male and female candidates and ensure appointments are made on the basis of merit against objective criteria. As all appointments will be based on merit and in view of the small size of the board, the board does not consider it appropriate to set diversity targets.