

The Scottish Investment Trust PLC

BOARD RECRUITMENT POLICY

The nomination committee is responsible for nominating, for the approval of the board, candidates to fill board vacancies as and when they arise. The committee will evaluate the skills, experience, independence, knowledge and diversity of the board and, subject to the aforementioned, prepare a description of the role and capabilities required to fulfil the appointment.

When board positions become available as a result of retirement or resignation, the committee will ensure that a diverse group of candidates is considered. In order to recruit relevant candidates, the identification of such candidates may be carried on in conjunction with the board by an independent firm of consultants. If such a process is not used, the committee will disclose the reasons in the Directors' Report in the next Annual report and Accounts.

The committee will consider candidates on merit and against objective criteria having regard to the benefits of diversity, including gender.