

To: RNS  
From: The Scottish Investment Trust PLC  
LEI: 549300ZL6XSHQ48U8H53  
Date: 21 January 2022

### **Appointment of AIFM**

Further to its announcement of 9 December 2021, the Board of The Scottish Investment Trust PLC (the "Company") confirms that JPMorgan Funds Limited ("JPMF") has today been formally appointed as the Company's AIFM. As detailed in the Company's shareholder circular dated 16 November 2021 (the "Circular"), JPMF has delegated portfolio management responsibilities to JPMorgan Asset Management (UK) Limited.

With JPMF's appointment coming into effect, the Company will now be managed in line with the new investment strategy which was set out in the Circular and which was approved by shareholders at the General Meeting of the Company held last month. Completion of the process of portfolio realignment to reflect the new investment strategy is expected shortly.

ENDS

### **Enquiries:**

<b>The Scottish Investment Trust PLC</b>	
James Will (Chairman) (via Investec Bank plc)	T: +44 (0)20 7597 4000
<b>JPMorgan Funds Limited</b>	
Simon Crinage	T: +44 (0)20 7742 3445
Fin Bodman	T: +44 (0)20 7742 8651
<b>Investec Bank plc (Corporate Broker)</b>	
Tom Skinner (Corporate Broking)	T: +44 (0)20 7597 4000
David Yovichic (Corporate Finance)	