

31 August 2022

THE SCOTTISH INVESTMENT TRUST PLC (the "Company")

Result of Second General Meeting

The Board announces that the special resolution to place the Company into members' voluntary liquidation was voted on by way of a poll and approved by the Company's shareholders at the General Meeting held earlier today, and Derek Neil Hyslop, Colin Peter Dempster, and Richard Peter Barker, all of Ernst & Young LLP, have been appointed as liquidators.

Special Resolution	Votes For (including Discretionary)	%	Votes Against	%	Votes Total	% Issued Share Capital	Votes Withheld
To appoint the Liquidators, wind up the Company in accordance with the Scheme and grant the Liquidators certain powers.	19,629,806	98.75	247,935	1.25	19,877,741	30.04	310,747

The full text of the special resolution can be found in the Notice of Second General Meeting contained in the Company's circular to Shareholders dated 5th August 2022 (the "Circular"). The Circular is available for viewing at the National Storage Mechanism which can be located at <https://data.fca.org.uk/#/nsm/nationalstoragemechanism> and on the Company's website at <https://thescottish.co.uk/combinatiowithjgqi>.

Suspension and Cancellation of Shares and Debenture Stock

As set out in the Circular, the Shares and the SIT Debenture Stock were suspended from listing on the Official List of the Financial Conduct Authority and from trading on the London Stock Exchange at 7.30 a.m. this morning, 31 August 2022, in anticipation of the Second General Meeting.

Application has been made to the Financial Conduct Authority and to the London Stock Exchange for the cancellation of listings and admissions to trading of the Shares and the SIT Debenture Stock to be cancelled with effect from 8.00 a.m. on 5 September 2022.

Defined terms used in this announcement have the meanings given in the Circular unless the context otherwise requires.

Enquiries:

Liquidators

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