

## The Scottish Investment Trust plc

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### Full portfolio listing as at close of business 30th June 2022

Holding	Security Description	Market Value	% of Fund	Security No.
152,197.000	MICROSOFT CORP COMMON STOCK USD 0.00000625	32,190,146.10	5.64%	2588173
351,080.000	AMAZON.COM INC COMMON STOCK USD 0.01	30,726,909.01	5.38%	2000019
36,176.000	LVMH MOET HENNESSY LOUIS VUITTON SE COMMON STOCK EUR 0.3	18,115,204.77	3.17%	4061412
80,614.000	MCDONALD'S CORP COMMON STOCK USD 0.01	16,389,644.29	2.87%	2550707
139,857.000	AMERICAN EXPRESS CO COMMON STOCK USD 0.2	15,972,799.74	2.80%	2026082
55,629.000	MASTERCARD INC COMMON STOCK USD 0.0001	14,452,226.50	2.53%	B121557
224,933.000	BRISTOL-MYERS SQUIBB CO COMMON STOCK USD 0.1	14,274,434.50	2.50%	2126335
114,708.000	NXP SEMICONDUCTORS NV COMMON STOCK USD	13,996,936.21	2.45%	B505PN7
188,781.000	VINCI SA COMMON STOCK EUR 2.5	13,806,907.81	2.42%	B1XH026
143,790.000	PROGRESSIVE CORP/THE COMMON STOCK USD 1	13,772,204.25	2.41%	2705024
120,221.000	MARRIOTT INTERNATIONAL INC/MD COMMON STOCK USD 0.01	13,463,920.99	2.36%	2210614
106,186.000	TEXAS INSTRUMENTS INC COMMON STOCK USD 1	13,438,831.43	2.35%	2885409
507,151.000	BANK OF AMERICA CORP COMMON STOCK USD 0.01	13,012,331.32	2.28%	2295677
30,030.000	UNITEDHEALTH GROUP INC COMMON STOCK USD 0.01	12,739,475.98	2.23%	2917766
406,453.000	BOSTON SCIENTIFIC CORP COMMON STOCK USD 0.01	12,473,550.90	2.19%	2113434
94,352.000	ABBVIE INC COMMON STOCK USD 0.01	11,923,259.09	2.09%	B92SR70
128,171.000	NOVO NORDISK A/S COMMON STOCK DKK 0.2	11,666,061.14	2.04%	BHC8X90
87,463.000	META PLATFORMS INC COMMON STOCK USD 0.000006	11,613,721.38	2.03%	B7TL820
95,175.000	CHEVRON CORP COMMON STOCK USD 0.75	11,346,236.60	1.99%	2838555
127,372.000	ZIMMER BIOMET HOLDINGS INC COMMON STOCK USD 0.01	11,018,735.10	1.93%	2783815
133,177.000	SAFRAN SA COMMON STOCK EUR 0.2	10,799,502.99	1.89%	B058TZ6
157,602.000	TAIWAN SEMICONDUCTOR MANUFACTURING CO LTD ADR USD	10,619,269.76	1.86%	2113382
324,978.000	WELLS FARGO & CO COMMON STOCK USD 1.666	10,481,607.93	1.84%	2649100
290,595.000	INGERSOLL RAND INC COMMON STOCK USD 0.01	10,073,737.06	1.76%	BL5GZ82
122,576.000	AIRBUS SE COMMON STOCK EUR 1	9,749,920.06	1.71%	4012250
6,733.000	BOOKING HOLDINGS INC COMMON STOCK USD 0.008	9,696,473.96	1.70%	BDRXDB4
19,881.000	REGENERON PHARMACEUTICALS INC COMMON STOCK USD 0.001	9,677,019.21	1.70%	2730190
89,741.000	TRANE TECHNOLOGIES PLC COMMON STOCK USD 1	9,596,660.32	1.68%	BK9ZQ96
230,076.000	TRUIST FINANCIAL CORP COMMON STOCK USD 5	8,993,131.16	1.58%	BKP7287
703,903.000	VOLVO AB COMMON STOCK SEK 1.26	8,953,656.31	1.57%	B1QH830
139,739.000	NEXTERA ENERGY INC COMMON STOCK USD 0.01	8,915,128.77	1.56%	2328915
22,490.000	CHARTER COMMUNICATIONS INC COMMON STOCK USD 0.001	8,676,738.45	1.52%	BZ6VT82
81,684.000	PROLOGIS INC REIT USD 0.01	7,913,148.32	1.39%	B44WZD7
98,013.000	CONOCOPHILLIPS COMMON STOCK USD 0.01	7,248,176.43	1.27%	2685717
154,827.000	KBC GROUP NV COMMON STOCK EUR 0	7,135,899.16	1.25%	4497749
229,262.000	DEUTSCHE POST AG COMMON STOCK EUR 0	7,049,643.67	1.23%	4617859
66,431.000	CARLSBERG AS COMMON STOCK DKK 20	6,966,990.00	1.22%	4169219
36,064.000	NORFOLK SOUTHERN CORP COMMON STOCK USD 1	6,756,970.54	1.18%	2641894
224,200.000	BRIDGESTONE CORP COMMON STOCK JPY	6,725,085.54	1.18%	6132101
46,073.000	CAPGEMINI SE COMMON STOCK EUR 8	6,482,687.03	1.14%	4163437
109,107.000	ROSS STORES INC COMMON STOCK USD 0.01	6,309,510.40	1.11%	2746711
314,100.000	HONDA MOTOR CO LTD COMMON STOCK JPY	6,259,569.94	1.10%	6435145
23,300.000	TOKYO ELECTRON LTD COMMON STOCK JPY	6,241,988.17	1.09%	6895675
201,007.000	RWE AG COMMON STOCK EUR 0	6,077,001.28	1.06%	4768962
11,770.000	BLACKROCK INC COMMON STOCK USD 0.01	5,905,304.19	1.03%	2494504
63,600.000	SHIN-ETSU CHEMICAL CO LTD COMMON STOCK JPY	5,895,916.82	1.03%	6804585
244,178.000	BAKER HUGHES CO COMMON STOCK USD 0.0001	5,804,618.66	1.02%	BDHLTQ5
115,900.000	TOKIO MARINE HOLDINGS INC COMMON STOCK JPY	5,540,386.06	0.97%	6513126
164,897.000	SOUTHWEST AIRLINES CO COMMON STOCK USD 1	4,907,059.01	0.86%	2831543
5,276.000	SAMSUNG ELECTRONICS CO LTD GDR USD	4,739,689.75	0.83%	4942818
13,233.000	LAM RESEARCH CORP COMMON STOCK USD 0.001	4,643,563.34	0.81%	2502247
37,534.000	ANALOG DEVICES INC COMMON STOCK USD 0.167	4,513,537.46	0.79%	2032067
58,195.000	EASTMAN CHEMICAL CO COMMON STOCK USD 0.01	4,301,671.83	0.75%	2298386
36,123.000	VOLKSWAGEN AG PREFERENCE EUR 0	3,979,070.93	0.70%	5497168
148,138.000	BHP GROUP LTD	3,402,729.86	0.60%	0144403
80,752.000	BNP PARIBAS SA COMMON STOCK EUR 2	3,153,188.78	0.55%	7309681
264,788.000	SNAP INC COMMON STOCK USD 0.00001	2,860,569.55	0.50%	BD8DJ71
243,355.000	LYFT INC COMMON STOCK USD 0.00001	2,661,084.87	0.47%	BJT1RW7
46,402.000	COCA-COLA CO/THE COMMON STOCK USD 0.25	2,404,826.87	0.42%	2206657
116,866.000	UBER TECHNOLOGIES INC COMMON STOCK USD 0.00001	1,969,819.35	0.35%	BK6N347
350,000.000	SCIN SUBSIDIARY OPEN-END FUND GBP	350,000.00	0.06%	9G2579S
<b>Total portfolio</b>		<b>570,826,090.90</b>	<b>100.00%</b>	

Actual gearing as at 30th June 2022

3.0%